

POLICE
Board Minutes of
of
September 11, 2008

PRESENT: David M. Cituk, Steven E. Houpp, Michael Fizz, Ryan Hottenstein, Louis Rizzuto(solicitor), Shelly Fizz (Pension Administrator)

ABSENT: Thomas M. McMahon, Chief William Heim

ORDER: Meeting was called to order by Cituk @ 10:01 am

PRESENTER: Roger Barilani Wachovia Securities- provided account summary for period ending August 31, 2008.
 Individual DROP meetings were taking place the entire day of September 11, 2008.
 Recommendation was made by Roger Barilani to change portfolio to 55% stock and 45% fixed.... **Motion** to accept the change by **Fizz/Hottenstein , motion passed unanimously.**

MINUTES: Approval of minutes from August 14, 2008 meeting approved by **Houpp/Fizz** to accept: Unanimous.

FINANCIAL REPORTS: None available, will be provided retro

BILLS: **MOTION** by Fizz/Hottenstein to approve the following bills...**MOTION PASSED UNANIMOUSLY.**

Milliman: \$1,500.00
 Milliman: \$600.00
 Louis Rizzuto May-June: \$291.25

REFUNDS: None

APPLICATIONS: Sgt. Kalin's DROP amount of \$3,832.59...motion to approve made by **Houpp/Fizz, Motion passed unanimously.**

CORRESPONDENCE: Domestic Relations Order Form **re: Mark G. Hafner vs. Ann Nawrocki Hafner** was given to Lou Rizzuto for review.

Officer Stone, Officer Frantz, Officer Haser, Officer Perkins, Officer Demsko, Officer Schappell, Sgt. Anderson, CI Reichart, Officer Snell, intent to buy back years of service via payroll deduction.....motion to approve made by **Hottenstein/Houpp, Motion passed unanimously.**

OLD**BUSINESS:**

Chasity Cooper's Widow pension amount of \$1,350.84...motion to approve made by **Fizz/Hottenstein, Motion passed unanimously.**

Widow Moser's pension application tabled until a "special" executive meeting with all board members, Charles Younger and Sean Welby...Motion to approve made by **Hottenstein/Houp, Motion passed unanimously.**

Lou Rizzuto reported no conflict of interest between Shelly Fizz (Pension Administrator) and Michael Fizz (Board Member)

NEW**BUSINESS:**

None

ADJOURNMENT: **MOTION** by Houp/Hottenstein....**motion passed unanimously.** 11:14am.

Respectfully Submitted,

Pension Administrator